

Accounting Chapter 8 (continued)

18.1.1.1. Accounting recording objectives

a) Accuracy	Yes
b) Timely	Yes
c) Useful Information	Yes
d) Interim/Periodic Reporting	Yes
e) Internal/External Audience	Yes
f) Program Efficiency	Yes

18.1.1.2. Types of expenses

a) Directly associated for which measurement is made	Estimated Expenses
b) Directly associated for which no measurement is made	Allocated Expenses
c) Indirect (overhead) cost and pool	Allocated Expenses
d) Indirectly associated	Program Expenses

18.1.1.3. Expenses at the Functional Level

Accounting Department	\$25,000
Other Offices	\$25,000

Explanation:

Expenses are only recognized for the business office that actually incurred it. Therefore, among the indirect administrative costs recognized by the company:

18.1.1.4. Expenses at the Functional Level

Marketing Expenses	Office	\$25,000
Marketing Expenses	Factory	\$25,000

Explanation:

Accounting follows only what is required by degree of the office or factory.

18.1.1.5. Expenses at the Functional Level

Marketing Office	\$25,000
Other Expenses	\$25,000

Explanation:

Costs associated with a pool are recorded in a separate account or accounts.

Answers To Connect Accounting Homework Ch 11

Marco Cascella



Answers To Connect Accounting Homework Ch 11:

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