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**AP Micro Unit 4 Test Multiple Choice Practice  
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**A+**

A - **CORRECT ANSWER** For the monopolist to the right, DWL is:

- A. DB
- B. CD
- C. AB
- D. CDB
- E. DBA

A - **CORRECT ANSWER** In equilibrium, the firm will realize:

- A. an economic profit of P0JD
- B. an economic profit of PIJD
- C. an economic profit of SIHB
- D. a loss of DB per unit
- E. a loss of SIHB

A - **CORRECT ANSWER** The nondiscriminating monopolist's demand curve:

- A. is less elastic than a purely competitive firm's demand curve
- B. is perfectly elastic
- C. coincides with its marginal revenue curve
- D. is perfectly inelastic

A - **CORRECT ANSWER** Which of the following must be true for a firm that is a natural monopoly? (think GA Power)

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