

## Boarding House Tenancy Contract

KNOW ALL MEN BY THESE PRESENTS:

This CONTRACT OF LEASE is made and executed at the City of \_\_\_\_\_, this day of \_\_\_\_\_, 20\_\_\_\_, by and between:

\_\_\_\_\_[Name of Lessor], of legal age, Filipino, and with residence and postal address at \_\_\_\_\_, hereinafter referred to as the LESSOR.

-AND-

\_\_\_\_\_[Name of Lessee], Filipino and with residence and postal address at \_\_\_\_\_, hereinafter referred to as the LESSEE.

WITNESSETH: That

WHEREAS, the LESSOR is the owner of THE LEASED PREMISES, a residential property situated at 1352 J Fajardo St. Sampaloc Manila (Address of property to be leased).

WHEREAS, the LESSOR agrees to lease-out the property to the LESSEE and the LESSEE is willing to lease the same.

NOW THEREFORE, for and in consideration of the foregoing premises, the LESSOR leases unto the LESSEE and the LESSEE hereby accepts from the LESSOR the LEASED premises, subject to the following:

### TERMS AND CONDITIONS

- PURPOSES:** That premises hereby leased shall be used exclusively by the LESSEE for residential purposes only and shall not be diverted to other uses. It is hereby expressly agreed that if at any time the premises are used for other purposes, the LESSOR shall have the right to rescind this contract without prejudice to its other rights under the law.
- TERM:** This term of lease is for ONE (1) YEAR, March 15, 2012 to March 15, 2013 inclusive. Upon its expiration, this lease may be renewed under such terms and conditions as may be mutually agreed upon by both parties, written notice of intention to renew the lease shall be served to the LESSOR not later than seven (7) days prior to the expiry date of the period herein agreed upon.
- RENTAL RATE:** The monthly rental rate for the leased premises shall be in PESOS: Four Thousand Five Hundred Pesos (P 4,500.00), Philippine Currency. All rental payments shall be payable to the LESSOR.
- DEPOSIT:** That the LESSEE shall deposit to the LESSOR upon signing of this contract and prior to move-in an amount equivalent to the rent for THREE (3) MONTHS or the sum of Thirteen Thousand Five Hundred (P 13,500.00), Philippine Currency, wherein the two (2) months deposit shall be applied as rent for the 11th and 12th months and the remaining one (1) month deposit shall answer partially for damages and any other obligations, for utilities

# Boarding House Contract Sample

**Lei Huang**



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