

Blake Electronics

Case Study

Prior Probabilities	
P(Successful venture)	0.60
P(Unsuccessful venture)	0.40

Probabilities for IMAI	
P(Successful venture Fav survey)	0.70
P(Unsuccessful venture Fav survey)	0.30
P(Successful venture Unfav survey)	0.40
P(Unsuccessful venture Unfav survey)	0.60
P(Favorable survey)	0.50
P(Unfavorable survey)	0.50

Conditional probabilities from I&K	
P(Fav survey Success)	0.90
P(Unfav survey Success)	0.10
P(Fav survey Failure)	0.20
P(Unfav survey Failure)	0.80

Outcome
Success
Failure

Outcome
Success
Failure

Blake Electronics Case Study Solution

Lei Huang



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