

**BA 316 - Strategic Management**

Name: Leyros, Fe C. Date Submitted: 06/27/2020

**MINI CASE**

**Is JCPenney Killing Itself with a Failed Strategy?**

A few years ago, JCPenney was a traditional, low-end department store that appeared to be in a slow decline. Bill Ackman of Pershing Square Capital Management, a hedge fund investor, bought a large stake in the company and pushed to hire a new CEO, Ron Johnson. Johnson, who had successfully created the Apple retail store concept, was tasked with turning around the company's fortunes.

In January 2012, Johnson announced the new strategy for the company and rebranding of JCPenny. The strategy announced by Johnson entailed a remake of the JCPenny retail stores to create shops focused on specific brands such as Levi's, IZOD, and Liz Claiborne and types of goods such as home goods featuring Martha Stewart products within each store. Simultaneously, Johnson announced a new pricing system. The old approach of offering special discounts throughout the year was eliminated in favor of a new customer-value pricing approach that reduced prices on goods across the board by as much as 40 percent. So, the price listed was the price to be paid without further discounts. The intent was to offer customers a "better deal" on all products as opposed to providing special, high discounts on selected products.

The intent was to build JCPenny into a higher-end (a little more upscale) retailer that provided good prices on branded merchandise (mostly clothes and home goods). These changes overlooked the firm's current customers; JCPenny began competing for customers who normally shopped at Target, Macy's, and Nordstrom, to name a few of its competitors. Unfortunately, the

# Chapter 4 Mini Case Show

**Huangqi Zhang**



## **Chapter 4 Mini Case Show:**

This book delves into Chapter 4 Mini Case Show. Chapter 4 Mini Case Show is a crucial topic that needs to be grasped by everyone, ranging from students and scholars to the general public. The book will furnish comprehensive and in-depth insights into Chapter 4 Mini Case Show, encompassing both the fundamentals and more intricate discussions.

1. This book is structured into several chapters, namely:

- Chapter 1: Introduction to Chapter 4 Mini Case Show
- Chapter 2: Essential Elements of Chapter 4 Mini Case Show
- Chapter 3: Chapter 4 Mini Case Show in Everyday Life
- Chapter 4: Chapter 4 Mini Case Show in Specific Contexts
- Chapter 5: Conclusion

2. In chapter 1, the author will provide an overview of Chapter 4 Mini Case Show. The first chapter will explore what Chapter 4 Mini Case Show is, why Chapter 4 Mini Case Show is vital, and how to effectively learn about Chapter 4 Mini Case Show.

3. In chapter 2, the author will delve into the foundational concepts of Chapter 4 Mini Case Show. This chapter will elucidate the essential principles that must be understood to grasp Chapter 4 Mini Case Show in its entirety.

4. In chapter 3, the author will examine the practical applications of Chapter 4 Mini Case Show in daily life. The third chapter will showcase real-world examples of how Chapter 4 Mini Case Show can be effectively utilized in everyday scenarios.

5. In chapter 4, the author will scrutinize the relevance of Chapter 4 Mini Case Show in specific contexts. The fourth chapter will explore how Chapter 4 Mini Case Show is applied in specialized fields, such as education, business, and technology.

6. In chapter 5, this book will draw a conclusion about Chapter 4 Mini Case Show. This chapter will summarize the key points that have been discussed throughout the book.

This book is crafted in an easy-to-understand language and is complemented by engaging illustrations. This book is highly recommended for anyone seeking to gain a comprehensive understanding of Chapter 4 Mini Case Show.

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