Chapter Opener
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CHAPTER OUTLINE

Introduction
Competitiveness (LO1, LO2)
Why Some Organizations Fail
Strategy (LO3, LO4, LO5, LO6)
Mission and Goals
Strategies and Tactics
Newsclip: A Sampling of Company Strategic Initiatives
Strategy Formulation
Global Strategy
Operations Strategy
Strategic Operations Management Decision Areas
Quality and Time Strategies
Newsclip: Productivity Gains Curb Inflation
Productivity (LO7, LO8)
Computing Productivity
Reading: Why Productivity Matters
Productivity in the Service Sector
Factors That Affect Productivity
Improving Productivity
Newsclip: Productivity Improvement
Summary
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Solved Problems
Discussion and Review Questions
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Problems
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Cases: An American Tragedy: How a Good Company Died
Home-Style Cookies
Hazel Revisited
Operations Tour: The U.S. Postal Service
Selected Bibliography and Further Reading

LEARNING OBJECTIVES

After completing this chapter, you should be able to:

1. List and briefly discuss the primary ways that business organizations compete.
2. List five reasons for the poor competitiveness of some companies.
3. Define the term *strategy* and explain why strategy is important for competitiveness.
4. Contrast *strategy* and *tactics*.

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