

Balance Sheet

[Date]

Assets

Liabilities + Equity

Current Assets

Description	Amount
Cash	\$ 5,000
Accounts Receivable	\$ 5,000
Inventory	\$ 5,000
Investments	\$ 5,000
Additional Asset #1	\$ 5,000
Additional Asset #2	\$ 5,000
Total Current Assets	\$ 30,000

Current Liabilities

Description	Amount
Accounts Payable	\$ 5,000
Wages payable	\$ 5,000
Interest Payable	\$ 5,000
Tax Payable	\$ 5,000
Additional Liability #1	\$ 5,000
Additional Liability #2	\$ 5,000
Total Current Assets	\$ 30,000

Property, Plant & Equipment

Description	Amount
Land	\$ 5,000
Buildings	\$ 5,000
Equipment	\$ 5,000
Accum. Depreciation	\$ (5,000)
Total PP&E	\$ 10,000

Long-Term Liabilities

Description	Amount
Notes Payable	\$ 5,000
Additional Asset #1	\$ 5,000
Additional Asset #2	\$ 5,000
Total Current Assets	\$ 15,000

Total Liabilities \$ 45,000.00

Other Assets

Description	Amount
Intangible Assets	\$ 5,000
Additional Asset #1	\$ 5,000
Additional Asset #2	\$ 5,000
Additional Asset #3	\$ 5,000
Total Other Asset	\$ 20,000

Equity

Description	Amount
Stock	\$ 5,000
Retained Earnings	\$ 5,000
Additional Equity Source	\$ 5,000
Total Equity	\$ 15,000

Total Assets \$ 60,000.00

Total Liabilities + Equity \$ 60,000.00

Basic Accounting Fundamentals Study Guide

WJ Hussar



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