

## COMPETENCY – BASED TEST ITEMS

CLASS: XI

SUBJECT: BUSINESS STUDIES

NAME OF CHAPTER: CHAPTER -1 Evolution and Fundamentals of Business

Q. NO	LEARNING OUTCOME /ASSESSMENT OBJECTIVE	QUESTION	MARK
1	<p>Learning Outcomes: - Able to recognize the Economic activity.</p> <p>Assessment Objectives: - To assess the understanding of Economic activity</p>	<p>Assertion (A) A person earning livelihood is the main aim of economic activities.</p> <p>Reason (R) It helps people in earning their bread and butter by performing several activities.</p> <p>Codes</p> <p>(A) Both A and R are true. R is the correct explanation of A</p> <p>(B) Both A and R are true, but R is not the correct explanation of A</p> <p>(C) A is correct, but R is incorrect</p> <p>(D) A is incorrect, but R is correct</p>	1
2	<p>Learning Outcomes: - Able to recognize the Business feature.</p> <p>Assessment Objectives: - To assess the understanding of Business concept.</p>	<p>Assertion (A) Profit earning is essential for the survival, growth and expansion of any business.</p> <p>Reason (R) It is the sole objective of all business firms.</p> <p>Codes</p> <p>(A) Both A and R are true. R is the correct explanation of A</p> <p>(B) Both A and R are true, but R is not the correct explanation of A</p> <p>(C) A is correct, but R is incorrect</p> <p>(D) A is incorrect, but R is correct</p>	1
3	<p>Learning Outcomes: - Able to recognize the Business feature.</p> <p>Assessment Objectives: - To assess the understanding of Business concept</p>	<p>Assertion (A) Business is considered as an economic activity.</p> <p>Reason (R) It involves exchange of goods and services among people in the society.</p> <p>Codes</p> <p>(A) Both A and R are true. R is the correct explanation of A</p> <p>(B) Both A and R are true, but R is not the correct explanation of A</p> <p>(C) A is correct, but R is incorrect</p> <p>(D) A is incorrect, but R is correct</p>	1

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