

MULTIPLE CHOICE QUESTIONS TESTBANK – CHAPTER 17

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Answer the following questions by selecting the appropriate answer from the list below.

Question 1

Which of the following options is/are **true**? At the equilibrium level of national income:

- i. aggregate spending equals aggregate production.
 - ii. aggregate spending equals aggregate income.
 - iii. aggregate income equals aggregate production.
 - iv. aggregate income equals aggregate production, but the level of aggregate spending is irrelevant.
- A. i
 - B. ii
 - C. iii
 - D. i, ii and iii
 - E. i and iv

Question 2

In the simplest (or introductory) form of the Keynesian model, which of the following decisions can we analyse?

- A. Interest rate fluctuations.
- B. Saving of households.
- C. Investment by government.
- D. Foreign investment by firms.
- E. Wage levels in firms.

Question 3

Which of the following statements is/are true? If aggregate expenditure is equal to total income, this means:

- i. nothing, because they are always equal by definition.
- ii. the economy is in equilibrium.
- iii. inventories will remain at their planned levels.
- iv. investment will decrease to run down inventories.
- v. investment will increase to build up inventories.

Chapter 17 Multiple Choice Questions

**Kim E. Barrett, Susan M. Barman, Jason
Yuan, Heddwen L. Brooks**

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- Chapter 2: Essential Elements of Chapter 17 Multiple Choice Questions
- Chapter 3: Chapter 17 Multiple Choice Questions in Everyday Life
- Chapter 4: Chapter 17 Multiple Choice Questions in Specific Contexts
- Chapter 5: Conclusion

2. In chapter 1, the author will provide an overview of Chapter 17 Multiple Choice Questions. This chapter will explore what Chapter 17 Multiple Choice Questions is, why Chapter 17 Multiple Choice Questions is vital, and how to effectively learn about Chapter 17 Multiple Choice Questions.

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This book is crafted in an easy-to-understand language and is complemented by engaging illustrations. This book is highly recommended for anyone seeking to gain a comprehensive understanding of Chapter 17 Multiple Choice Questions.

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